

10.—Corporation Profits, Before and After Taxes, by Industries, 1944-47—concluded

Item	Net Income Before Taxes				Net Income After Taxes ¹			
	1944	1945	1946	1947	1944	1945	1946	1947
	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000
Other financial institutions.....	43.5	45.5	51.6	56.5	25.4	26.3	31.1	39.6
Companies not classified.....	0.2	0.4	0.3	0.5	0.1	0.2	0.1	0.3
Total Profits, All Corporations..	1,158.1	1,161.0	1,334.7	1,701.0	551.8	555.2	685.9	1,050.2
Adjustment to National Income Estimate ²	62.9	79.0	86.3	120.0	66.2	81.8	65.1	46.8
Total Profits, National Income Estimate².....	1,221.0	1,240.0	1,421.0	1,821.0	618.0	637.0	751.0	1,097.0

¹ Estimated refundable excess profits taxes of \$68,600,000 in 1944, \$67,500,000 in 1945 and \$17,800,000 in 1946 were not included in taxes deducted. ² Total profits of all corporations, as presented in Table 9, differ from the total of all corporations as shown here since, for national income purposes, charitable donations and depletion charges are added back to profits and adjustments are made for renegotiation of war contracts and conversion to a calendar-year basis.

Section 4.—Estimates of National Wealth

No official estimate of national wealth has been made since that of 1933. Latterly great emphasis has been placed on developing up-to-date series of national income and time has not permitted extensive work on estimates of national wealth. A short summary of the position is given at pp. 795-796 of the 1942 Year Book.